



NORMAN A. CANNADY, JR.
TAX ASSESSOR
MADISON COUNTY

CANTON OFFICE
P.O. BOX 292
CANTON, MS 39046-0292
CANTON: (601) 859-1921
FAX: (601) 859-2899
IN STATE: 1-800-428-0584 Ext 1921
JOHN FOX, CHIEF DEPUTY

MADISON ANNEX
171 COBBLESTONE DR.
MADISON, MS 39110-9197
MADISON: (601) 856-1796
FAX: (601) 856-1855
WWW.MADISON-CO.COM
DIANE BARBER, CHIEF DEPUTY

04/14/2023

Westlake Compounds, LLC
210 Industrial Drive N
Madison, MS 39110

Exemption 27-31-105 Expansion

Personal Property Only

Personal Property Field Inspection performed 03/07/2023.

Desk Inspection completed 04/19/2023.

Both inspections performed and completed by Nicole Flanagan

Personal Property M/E \$1,488,431

Personal Property Total \$1,488,431

10 Year Exemption Request 1/1/2023 – 12/31/2032

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Westlake Compounds fka Axiall, LLC
LOCATION: 210 Industrial Drive N, Madison, MS 39110 **PARCEL #** 082E-21-008/02 & 3
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
TYPE OF BUSINESS: Manufacturing
FINISHED PRODUCTS ARE: Chemical Compounds
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes
UNDER ANY OTHER TRADE NAME? (YES-NO) Yes Axiall, LLC/Westlake Corp
ANY OTHER LOCATION? (YES-NO) No No other Madison County Locations
UNDER ANY OTHER OWNERSHIP? Yes Westlake Corporation
NUMBER OF NEW JOBS? _____ **ESTIMATED ANNUAL PAYROLL** _____
EXEMPTION TO BE ON: _____

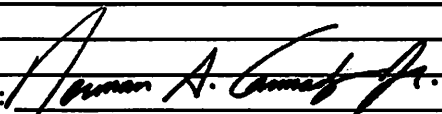
LAND VALUE AS OF COMPLETION DATE: \$ _____
IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ _____

PERSONAL PROPERTY:

FURN. & FIX.	VALUE \$	_____
MACH. & EQUIP.	VALUE \$	<u>1,488,431</u>
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>1,488,431</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>1,488,431</u>

LAND AND IMPROVEMENTS:

OWNER OF LAND: North American Plastic, LLC
OWNER OF IMPROVEMENTS: North American Plastics, LLC
DATE OF IMPROVEMENTS: COMPLETED _____ **EXPANDED** 12/31/2022
ANY PRIOR EXEMPTION: Yes
YEARS OF EXEMPTION APPLIED FOR: 01/01/2023 **THRU** 12/31/2032
APPLICANT'S REPRESENTATIVE: Damon Gier Associate Director of Indirect Tax
ADDRESS: 2801 Post Oak Blvd, Houston, TX 77056 **PHONE:** (713)960-9111
INVESTIGATED BY: Nicole M. Flanagan Field Inspection 3/07/23 Desk Inspection Completed 4/19/23.
COMMENTS: Investigated documents, field inspection performed. Exemption proves to be in order.

Personal Property Only
DATE: 5/4/2023 **TAX ASSESSOR:** 

Parcel EXEMPT 2023-12/31/32

JD 0 Tax Dist 4GMZ

Jame WESTLAKE COMPOUNDS, LLC EXEMPT 2023-2032 Pen

Re rendition Recd 2 / 28 / 2023

	True Value	Assessed	Items	Appraisal Cost	Value
1) Furn	137590	20640	3	137473	137590
2) Mach	1190229	178530	20	1188004	1190229
3) Leased					
4) Inv.					
5) Banks					
6) M/D/Lieu					
7) Misc	162962	24440	1	162956	162962
TOTALS --->	1490781	223610	24	1488433	1490781
History	2021	2020	2019	2018	

- 1) Furn
 - 2) Mach
 - 3) Leased
 - 4) Inv.
 - 5) Banks
 - 6) M/D/Lieu
 - 7) Misc
- TOTALS --->

ENTER-CONTINUE F4-PREV F5-ADDENDUM F13-PAPERLINK F24-EXIT

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DBA: WESTLAKE COMPOUNDS, LLC EXEMPT 2023-2032, 2801 POST OAK BLVD, HOUSTON, TX 77056- BUSINESS PHONE: 601-206-3216

LOCATION: 210 INDUSTRIAL DRIVE N, MADISON OLD PARCEL: MAP/PARCEL NUMBER: EXEMPT 2023-12/31/32

COUNTY: Madison BUSINESS TYPE: 0062 TAX DISTRICT: 4GMZ OFFICIAL: ROB COX RendRcv: 2/28/2023

BUILDING AREA: 000000 OLD/NEW BUSINESS: 00/00/0000 BUSINESS OPEN/CLOSED: 00/00/0000 APPR DATE: 3/ 7/2023 NMF

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TRANSACTION - COST BOOK - MANUFACTURER - MODEL - DESCRIPTION	YEAR PURCH.	QUANTITY #	L TYP	A G	Total Costs	A G DEP	INDUSTRY ID	MULT.	VALUE	C O L	LEASED CO. ID
1) 0642619,ASSET--,LHI P2 BREAKROOM/BATHROOM & TSE LAB BATHROOM	2022	1	EA A		162956	1 92	5	1.087	162962	7	
2) 0642620,ASSET--,MAD QUV WEATHEROMETER	2022	1	EA A		29062	1 92	110	1.089	29116	2	
3) 0642698,ASSET--,BRABENDER TORQUE RHEOMETER PLANT 3 & PLANT 3	2022	2	EA A		134984	1 92	110	1.089	135237	2	
4) 0642708,ASSET--,BUSS KNEADER ELEMENTS PINS	2022	1	EA A		58569	1 92	110	1.089	58679	2	
5) 0642721,ASSET--,HEAT TRACING ON P3 LIQUID TANKS & LINES	2022	1	EA A		42690	1 92	110	1.089	42770	1	
6) 0642722,ASSET--,MAD 5539 RESIN UNLOADER BLOWER TABLE	2022	1	EA A		15547	1 92	110	1.089	15576	2	
7) 0642723,ASSET--,MAD P2 STROKEBOX SPARE 2020	2022	1	EA A		157747	1 92	110	1.089	158043	2	
8) 0642724,ASSET--,P2 S2 RESIN SILO 1 BIN VENT	2022	1	EA A		23560	1 92	110	1.089	23604	2	
9) 0642726,ASSET--,P2 S2 RESIN SILO 2 BIN VENT	2022	1	EA A		23560	1 92	110	1.089	23604	2	
10) 0642727,ASSET--,PK 3 AND 4 WATER JET EDUCTOR	2022	1	EA A		11230	1 92	110	1.089	11251	2	
11) 0642728,ASSET--,PLANT 2 BUSS DIE 280MM 2021	2022	1	EA A		21170	1 92	110	1.089	21210	2	
12) 0642729,ASSET--,PLANT 2 MIXER BLADES FOR 1200L LITTLEFORD MIXE	2022	1	EA A		19241	1 92	110	1.089	19277	2	
13) 0642730,ASSET--,PLANT 2 SYSTEMS 1 AND 2 HEAT TRACE INSULATION	2022	1	EA A		66641	1 92	110	1.089	66766	2	
14) 0642731,ASSET--,PLANT 3 DIE 3350MM	2022	1	EA A		23647	1 92	110	1.089	23691	2	
15) 0642732,ASSET--,S1 KNEADER R250 H35 GEARBOX SPARE	2022	1	EA A		138018	1 92	110	1.089	138277	2	
16) 0642733,ASSET--,S2 PK WATER JET EDUCATORS	2022	1	EA A		37042	1 92	110	1.089	37111	2	
17) 0642734,ASSET--,60616 BLOWER SPARE	2022	1	EA A		18513	1 92	110	1.089	18547	1	
18) 0642735,ASSET--,MAD 5434 P3 FCM GEARBOX SPARE 2021	2022	1	EA A		78705	1 92	110	1.089	78852	2	
19) 0642736,ASSET--,P2 MERLIN MIX 2000L MAIN JACK SHAFT ASSEMBLIES	2021	1	EA A		44806	1 92	110	1.089	44890	2	
20) 0642737,ASSET--,P2 S1 GALA ROTOR ASSEMBLY SPARE	2022	1	EA A		18544	1 92	110	1.089	18578	2	
21) 0642739,ASSET--,S1 BUSS PELLETIZER GEARBOX SPARE FOR P2 KNEADE	2022	1	EA A		33231	1 92	110	1.089	33293	2	
22) 0642742,ASSET--,CHILLED WATER SURGE TANK	2022	1	EA A		57780	1 92	110	1.089	57888	2	
23) 0642745,ASSET--,PLANT 2 SYSTEM 2 RESIN SILO 1	2022	1	EA A		194920	1 92	110	1.089	195286	2	
24) 0642746,ASSET--,PLANT 2 SYSTEM 2 RESIN SILO 2	2022	1	EA A		76270	1 92	5	1.087	76273	1	

25)
26)
27)
28)
29)

YEAR	FURNITURE	MACHINERY	LEASED INVENTORIES	BANKS	MONEY/DEBT	MISC.	TOTAL
Appraised Values	137590	1190229				162962	1490781
YEAR 1	137590	1190229				162962	1490781
YEAR 2							
YEAR 3							
YEAR 4							
YEAR 5							
YEAR 6							
YEAR 7							
YEAR 8							
YEAR 9							

Nicole Flanagan

Westlake
FKA AXIALL

From: Gena Permenter
Sent: Tuesday, February 28, 2023 4:15 PM
To: Nicole Flanagan
Cc: Norman Cannady
Subject: Application for Ad Valorem Tax Exemption - Westlake Compound, LLC
Attachments: Application for Ad Valorem Tax Exemption - Westlake Compound.pdf

Almost down to the wire on these but here's one for you . . .

Thanks!!!

Gena Permenter
Deputy Chancery Clerk
Madison County Chancery Clerk
P O Box 404
Canton, MS 39046
(601) 855-5632
Fax: (601)855-5759



**Westlake
Chemical**

Westlake Chemical
2801 Post Oak Blvd • Houston, TX 77056
713-960-9111

February 27, 2023

Ronny Lott
Madison County Chancery Clerk
146 West Center Street
PO Box 404
Canton, MS 39046

**RE: Westlake Compound, LLC FKA Axiall, LLC (Madison plant) –
Application for Ad Valorem Tax Exemption**

Dear Mr. Lott:

Please find enclosed an original plus three copies of Westlake Compounds, LLC's ("Westlake") Application for Ad Valorem Tax Exemption, as authorized by *section 27-31-101. et seq., Mississippi code of 1972, as amended*. Westlake owns and operates a PVC manufacturing facility within Madison County, Mississippi, which facility is a bona fide manufacturing business within the meaning of said section. Westlake is seeking an ad valorem tax exemption for a period of ten years from the projects completed date of December 31, 2012. The true value of all property to be exempted is **\$1,488,431** as shown in an itemized list attached to the application as "Exhibit A".

Should you have any questions regarding the enclosed application, please feel free to give me a call at 346-237-3968.

Thank you in advance for your consideration.

Sincerely,

Damon Gier
Associate Director of
Indirect Tax
Westlake Chemical

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE WESTLAKE COMPOUNDS, LLC (FKA AXIALL, LLC)

PHYSICAL ADDRESS 210 INDUSTRIAL DRIVE, MADISON MS 39110

TYPE OF INDUSTRY Chemical Manufacturer PRODUCT/SERVICE PVC PRODUCTS

LOCATION - COUNTY MADISON CITY MADISON

DATE OF COMPLETION 12/31/2022 YEARS REQUESTED 10

NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) X

NEW JOBS N/A ESTIMATED PAYROLL N/A

TRUE VALUE OF PROPERTY EXEMPTED \$1,488,431 *Attach an itemized list of property to be exempted as Exhibit "A".

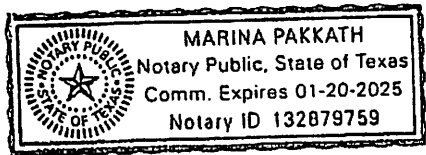
The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 27TH day of FEBRUARY, 2023.

WESTLAKE COMPOUNDS, LLC (FKA AXIALL, LLC)

Applicant (Name of Taxpayer)

By: DAMON GIER
Title: ASSOCIATE DIRECTOR OF INDIRECT TAX

ATTEST:



Marina Pakkath

FILED
MADISON COUNTY

FEB 28 2023

RONNY LOTT, CHANCERY CLERK
BY: *Ronny Lott*

WESTLAKE COMPOUNDS, LLC (FKA AXIALL, LLC)
APPLICATION FOR AD VALOREM TAX EXEMPTION
MADISON PLANT

EXHIBIT "A"
2022 ADDITIONS, EXPANSIONS, AND REPLACEMENTS

Sum of Total APC Category	Asset description	Total
Improvements (12 YRS)	P2 Breakroom/Bathroom and TSE Lab Bathroom Remodel	162,956
Improvements (12 YRS) Total		162,956
Lab Equipment (5 YRS)	MAD QUV WEATHEROMETER	29,062
	Plant 2 Brabender Torque Rheometer	67,492
	Plant 3 Brabender Torque Rheometer	67,492
Lab Equipment (5 YRS) Total		164,046
Machinery & Equipment (10 YRS)	BUSS KNEADER ELEMENTS PINS	58,569
	Heat Tracing on P3 Liquid Tank and Lines	42,690
	MAD 5539 RESIN UNLOADER BLOWER TABLE	15,547
	MAD P2 Strokebox Spare 2020	157,747
	P2 S2 Resin Silo 1 Bin Vent	23,560
	P2 S2 Resin Silo 2 Bin Vent	23,560
	PK 3 and 4 Water Jet Eductor	11,230
	PLANT 2 BUSS DIE 280MM 2021	21,170
	Plant 2 Mixer Blades for 1200L Littleford Mixer	19,241
	Plant 2 Systems 1 and 2 Heat Trace and Insulation tanks and process piping	66,641
	Plant 3 Die 3350MM	23,647
	S1 KNEADER R250 H35 GEARBOX SPARE	138,018
	S2 PK Water Jet Educators	37,042
Machinery & Equipment (10 YRS) Total		638,661
Repair/Replacement (10 YRS)	60616 BLOWER SPARE	18,513
	MAD 5434 P3 FCM GEARBOX SPARE 2021	78,705
	P2 Merlin Mixer 2000L Main Jack Shaft Assemblies Refurb	44,806
	P2 S1 Gala Rotor Assembly Spare	18,544
	S1 Buss Pelletizer Gearbox Spare for P2 Kneader	33,231
Repair/Replacement (10 YRS) Total		193,799
Tanks/ Silos (10 YRS)	CHILLED WATER SURGE TANK	57,780
	Plant 2 System 2 Resin Silo 1	194,920
	Plant 2 System 2 Resin Silo 2	76,270
Tanks/ Silos (10 YRS) Total		328,969
Grand Total		1,488,431

**RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES**

The Madison Co. Board of Supervisors (governing authority) of Madison County
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,
except school district taxes, to Westlake Compounds, LLC (FKA Axiall, LLC)

The governing authority finds that the above named enterprise has submitted verification and
documentation as to the authenticity and accuracy of the application in regard to the true value of the
property to be exempted and the date of completion of said enterprise. The authority also finds that
the property described in the application constitutes an industrial enterprise as described in Section
27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Department
of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning
January 1 , 2023, on the property described in the application with a total true value of
1,488,431.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby
approved by Madison Co. Board of Supervisors (governing authority) of Madison County
(county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq.,
Mississippi Code of 1972, as amended, on this the day of , 20 .

Granting Authority

Name & Title

(SEAL)

Attest:

**FINAL RESOLUTION GRANTING EXEMPTION
FROM AD VALOREM TAXES**

The Madison Co. Board of Supervisors (governing authority) of Madison County
(county/municipality) this day considered the matter of granting exemption from ad valorem taxes,
except school district taxes, to Westlake Compounds, LLC (FKA Axiall, LLC)

The governing authority finds that the Department of Revenue has certified that the applicant is
eligible for exemption. The authority also finds that the property described in the application
constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as
amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a
period of 10 years, beginning January 1, 2023, and expiring December 31, 2032
on the property described in the application with a total true value of 1,488,431.

Therefore the resolution to grant ad valorem tax exemption to the above named enterprise is hereby
approved by Madison Co. Board of Supervisors (governing authority) of Madison County
(county/municipality) for a period of 10 years as authorized by Section 27-31-101 et seq.,
Mississippi Code of 1972, as amended, on this the _____ day of _____, 20__.

Granting Authority

Name & Title

(SEAL)

Attest: